



# Warrior



## *PHH Mortgage Services— Easy, Convenient, Competitive*

At Wyoming Area Federal Credit Union, we understand that applying for a mortgage can be an intimidating task. That's why we've teamed up with PHH Mortgage Services to bring you a new, technologically advanced method of obtaining a mortgage. As one of the largest and most successful mortgage originators in the nation, PHH Mortgage Services promises easy, convenient and competitive loans. Together, we can provide your loan decision over the telephone, while you wait in the convenience of your home or office. In most cases, we can have all the answers you need within 20 minutes.

Our innovative program offers some of the industry's strongest service guarantees:

- **PHH Mortgage Services GUARANTEES to beat any lender's price or pay you \$500\***
- **PHH Mortgage Services GUARANTEES to give you a same-day loan decision or pay you \$250**
- **PHH Mortgage Services GUARANTEES to meet your agreed-upon closing date or reduce your interest rate by 1/8 of 1 percent for the life of your loan\*\***

PHH Mortgage Services is available to members of Wyoming Area FCU six days a week, Monday through Friday from 8:30AM to 9:00PM, and Saturday from 8:30AM to 5:00PM. To speak directly with an expert mortgage consultant, simply call 1-877-565-9809.

With so much to gain, you owe it to yourself to explore the PHH Mortgage Services program. Find out how easy it is to secure a mortgage with PHH Mortgage Services—the Fastest, Simplest, Most Convenient Way Home.®

*\* A customer must provide a complete, system-generated Good Faith Estimate, listing a specific lender's name that is dated the same day as the rate quoted by us. If such Good Faith Estimate indicates an equivalent or lower interest rate and closing costs package for the same loan program that is offered by us, and we have verified the accuracy of the rate and fees listed, then we will have the option of beating that lender's total loan costs by \$100, or paying the customer \$500 when they close with that lender and provide us with a copy of the signed Note and final HUD-1 settlement statement. \*\* Approved, conventional, purchase loans only.*

Financing provided by PHH Mortgage Services, 3000 Leadenhall Road, Mt. Laurel, NJ 08054. Arizona Residential Mortgage Licensee #BK 00010039; Licensed by the Department of Corporations under the California Residential Mortgage Lending Act; Georgia Residential Mortgage Licensee; Illinois Residential Mortgage Licensee; Massachusetts Licensed Lender #MLI653; New Hampshire First Mortgage Banker #5625-MB & Second Mortgage Home Lender #5626-MHL; Licensed by the NJ Department of Banking and Insurance; Licensed Mortgage Banker—NYS Banking Department; Rhode Island Licensed Lender; Minnesota—This is not an offer to enter an interest rate lock-in agreement. Licensed First Mortgage Banker and Secondary Mortgage Lender by Pennsylvania Department of Banking. ® is a registered trademark of PHH Corporation.

## **CREDIT OR DEBIT? What should I do???**

If you've used your MasterMoney debit card, you've been asked the question "credit or debit?" Although it is accepted anywhere you see the MasterCard® logo, you *know* that your debit card is not a "credit" card, so you might wonder, "Why would I choose credit?"

The merchant doesn't know if your card is a credit card, debit card, or both. You are either asked the question by a cashier or expected to enter it yourself when you swipe your card. Your answer determines how the purchase is processed. If you want to get "cash back," you'll need to choose debit, but for purchases, both the debit and credit processes will get the job done. **Always choosing "credit" when given the option is better for you as a consumer and for the credit union.** Here's why:

- By using the MasterCard system to process your purchase, Wyoming Area FCU pays fewer fees per transaction. Ultimately, this helps the credit union keep members' costs down.
- Your purchases are protected by MasterCard's rules and regulations governing chargeback rights. By choosing credit you will have certain protections against merchant violations.
- Be assured that when you use the MasterCard debit card, your share draft (checking) account will be accessed even though you are selecting credit at the merchant terminal.

***For better protection, and to help you and your credit union save money, always choose "credit" for your purchases!***

# Happy New Year!



## **Spend Too Much During the Holidays?**

### **We Can Help!**

**Borrow \$2,000 or more for 12 months  
at the low rate of 7.9%!**

**Call our office at (570) 693-1339  
and start the new year off right!**



# SAVINGS RATES

## RATES PAID FOR THE QUARTER ENDED 12-31-07



<u>\$ Balance</u>	Regular Shares (Savings)	
	<u>APR*</u>	<u>APY**</u>
Under \$300.00	none	none
\$300 – \$4,999.99	2.300%	2.320%
\$5,000 – \$9,999.99	3.000%	3.034%
\$10,000 – \$24,999.99	3.350%	3.392%
\$25,000 – \$49,999.99	3.650%	3.700%
\$50,000 – Up	4.000%	4.060%
<b>Christmas Share Accounts (\$100 – Up)</b>	2.000%	2.015%
<b>Share Drafts (Checking) (\$1000 – Up)</b>	1.000%	1.004%

**NOTE:** Savings rates are computed based on the average monthly account balance for all types of share accounts. For regular share accounts, an account may earn dividend credit at multiple rates if the average monthly balance falls into different tiers during each month of the quarter. For share draft accounts, dividends are posted on a monthly basis. A Truth in Savings disclosure covering all types of share accounts is available upon request. Contact our office for further information.

\* APR = annual percentage rate

\*\* APY = annual percentage yield



### Credit Union Account Activity Subject to Fees

One of the credit union industry slogans in years past was “not for profit, not for charity, but for service.” Unfortunately, it has become necessary to add “not for loss” to that slogan. Member account activity which costs other members money, therefore, should be subject to fees which recover the loss of revenue. Shown below are fees currently in effect:

#### A. Share Drafts:

1. NSF draft, ACH, or debit card transaction requiring credit union to transfer savings for payment of same—first 2 days per month are free. 3rd and additional days are \$5 each.
2. NSF draft or ACH returned unpaid—\$20 per item. Share draft account will be closed by the credit union upon the 5th occurrence in 3 calendar months.
3. Stop payment or certified draft—\$5 per draft.
4. Copy of share draft or member statement—\$3 per draft or statement
5. Manual posting of share draft resulting from improper account number (usually preauthorized phone drafts) - \$3 per draft + member must be advised to discontinue this practice.

#### B. Debit Cards:

1. A fee of \$.50 is charged by the credit union when a member withdraws shares from any ATM. This does not include any additional charges which may be imposed by the owner of the ATM.
2. A fee of \$10 is charged to replace a lost debit card. If a card is lost a second time, a replacement fee of \$50 is charged. If a card is lost a third time, debit card privileges are revoked.