



Wyoming County School Employees Federal Credit Union

Serving employees of Tunkhannock Area, Lackawanna Trail, and Keystone College

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To Our Members:

Subject: Merger Progress

As this is written, we are **officially Penn East Federal Credit Union**. So; what changes can you expect?

- Both offices are now open from **9 a.m. 'til 5 p.m.** daily.
- **Our employees are now employees of Penn East.** They received their last pay from Wyoming County School Employees Federal Credit Union last Friday, April 29.
- Although he is the last of the WCSEFCU employees and not a Penn East employee, **Howard** is still "hanging around." He will be doing back-office work that lingers from WCSEFCU for Penn East, such as month-end closing. He is also serving as backup for the staff while they go for training on the Penn East data-processing system.
- Our staff will be going for two-week **training sessions** to the Penn East office at Seventh Avenue in Scranton. Debby is being trained the first two weeks, followed by Jeanne, Sue, and Pearl. Their training will take place until July 1.
- **Your account** will not become one of Penn East's for a while yet. When it does, we understand that your account number there will be similar to the one we've assigned you, but it will have a 16 as a prefix.
- Even though we've merged with Penn East so you can have a multitude of **services and financial products** that we currently cannot offer you, they will **not be available** to you until we are on their data-processing system. As you probably have gathered by now, that might take until **July 1**. We'll appreciate your patience as we make the transition.
- Because you may need a financial product such as a mortgage or a business loan, or a CD before July 1, you are **free to join Penn East** right away. As a resident or one who works or worships in Wyoming County, your eligibility for membership there is automatic. You might be well advised to wait until July 1 if you can because in the distant future, it might benefit you as a Penn East member to have the **WCSEFCU identity** connected to your account there.

- Sometime within the next week or so, we expect that an **additional computer/monitor** will be installed at each staff workstation. And, as part of the training program, the staff will be able to use the Penn East system in a “test credit-union” environment.
- If you have received your **statement** for the month of April, you have noticed that nothing has changed. You can expect the same for the month of May, and **probably for June**. The statement still bears the WCSEFCU logo, and it is still being generated by the data processing system we have used for years as members of the Cred-U-Comp group.
- As we merge, members are asking about their **debit cards** and their **checks**. We understand that your supply of checks will be good until they run out, even though they have the WCSEFCU logo and routing number.
- Similarly, as we merge, any **ACH deposits or withdrawals** in or out of your accounts with WCSEFCU will not be affected by our merger. Once we are fully integrated with Penn East, such activity will automatically increase or decrease your new Penn East account.
- For those of you who have **payroll deductions**, you need not worry. We will handle your deposits to your various accounts or loan payments **seamlessly**. Eventually, we will try to use ACH for all payroll activity, however—instead of paper check distributions from the various payroll departments at Keystone, Trail, or Tunkhannock.
- We will **keep you posted** as time goes on here on the web site; so “stay tuned.”