

TRUTH-IN-SAVINGS DISCLOSURE

WYOMING COUNTY SCHOOL EMPLOYEES FEDERAL CREDIT UNION

130 North Bridge Street, Tunkhannock, PA 18657 570 836-4809
99 College Avenue, PO Box 484; Factoryville, PA 18419 570 945-4000

REGULAR SHARE ACCOUNT
CHRISTMAS CLUB ACCOUNT

SHARE DRAFT ACCOUNT
COMMON FEATURES

REGULAR SHARE ACCOUNT

RATE INFORMATION:

The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

Compounding and crediting ~ Dividends will be compounded every quarter. Dividends will be credited to your account every quarter

Dividend Period—For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31.

Minimum balance requirements:

The minimum required to open this account is the purchase of a share in the credit union. Please see the bylaw requirements in the “Common Features” section for additional information.

You must maintain a minimum average daily balance of **\$300** in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method ~ Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the calendar quarter.

Accrual of dividends on noncash deposits ~ Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

During any statement period, you may not make more than six withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction. No more than three of the six transfers may be made by check draft, debit card (if applicable), or similar order to a third party. If you exceed the transfer limitations set forth above in any statement period, your account will be subject to closure by the credit union.

Par value of a share:

The par value of a share in this account is \$5.00

Fees and charges:

An account is considered dormant if, for **6 months**, no withdrawals or deposits, other than credited dividends, have been made to the account. The fee for a dormant account is **\$2.00** per month—if the balance is less than \$50.

CHRISTMAS CLUB ACCOUNT

RATE INFORMATION:

The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

Compounding and crediting ~ Dividends will be compounded every quarter. Dividends will be credited to your account every quarter

Dividend Period—For this account type, the dividend period is quarterly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is March 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is March 31.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements:

You must maintain a minimum average daily balance of **\$100** in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method ~ Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that

figure by the number of days in the period. The period we use is the calendar quarter.

Accrual of dividends on noncash deposits ~ Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

You may not make any withdrawals or transfers to another credit union account of yours or to a third party by means of a preauthorized or automatic transfer or telephonic order or instruction, or similar order to a third party.

If you make more than one withdrawal from this account before the end of the club term, this account may be closed.

SHARE DRAFT ACCOUNT

RATE INFORMATION:

The dividend rate and annual percentage yield may change every dividend period. We may change the dividend rate for your account as determined by the credit union board of directors.

Compounding and crediting ~ Dividends will be compounded every month. Dividends will be credited to your account every quarter

Dividend Period—For this account type, the dividend period is monthly, for example, the beginning date of the first dividend period of the calendar year is January 1, and the ending date of such dividend period is January 31. All other dividend periods follow this same pattern of dates. The dividend declaration date is the last day of the dividend period, and for the example above, is January 31.

If you close your account before dividends are paid, you will not receive the accrued dividends.

Minimum balance requirements:

You must maintain a minimum average daily balance of **\$1,000** in your account to obtain the disclosed annual percentage yield.

Average daily balance computation method ~ Dividends are calculated by the average daily balance method which applies a periodic rate to the average daily balance in the account for the period. The average daily balance is calculated by adding the balance in the account for each day of the period and dividing that figure by the number of days in the period. The period we use is the month.

Accrual of dividends on noncash deposits ~ Dividends will begin to accrue on the business day you place noncash items (for example, checks) to your account.

Transaction limitations:

No transaction limitations apply to this account unless otherwise stated in the "Common Features" section.

Fees and charges:

A **minimum balance fee** of **\$5.00** will be charged each month. This fee will **not apply** if you maintain an average daily balance of \$100 in your Regular Share Account.

An **inactive account fee** of **\$2.00** will be charged per month if there are **less than three transactions** per month.

COMMON FEATURES

RATE INFORMATION:

Bylaw requirements:

You must complete payment of one share in your Regular Share account as a condition of admission of membership.

Transaction limitation ~ We reserve the right to, at any time, require not less than seven days' notice in writing before each withdrawal from an interest-bearing account other than a time deposit, or from any other savings account as defined by Regulation D.

Nature of Dividends ~ Dividends are paid from current income and available earnings, after required transfers to reserves at the end of a dividend period.

National Credit Union Share Insurance Fund ~ Member accounts in this credit union are federally insured by the National Credit Union Share Insurance Fund. Please refer to <http://www.ncua.gov/ShareInsurance/index.htm>

The following fees may be assessed against your account and the following transaction limitations, if any, apply to your account.

Automatic transfer of funds from a share savings account to a Share Draft account (to cover overdrafts) **\$10.00 per day** in excess of three free days during which such transfers were made.

Draft Printing charges (either from Liberty Check Printers or Checks for Less) are determined by the style of draft you order. When you first open your account, or if you are age 55 or more, the credit union will pay for your drafts—to a limit of \$10 per order.

Deposited checks (and other items) returned unpaid are subject to **\$25.00** per item. ACH returns are **\$5.00**

Non-sufficient funds (NSF) items will be assessed a fee of **\$25.00**

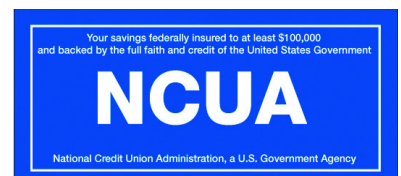
A copy of your statement may be priced at **\$3.00**

Stop payment orders (which must be signed) are **\$10.00**

A copy of a draft is normally **\$1.00**; but if some copies can be **as much as \$3.00**, depending upon the age of the draft.

Wire transfers are normally **\$10.00**, but can be as much as **\$30.00** if they are international in nature.

Western Union transfers are **\$30.00**



Please call with questions you have about any aspect of your shares accounts and the fees we charge.