

**WYOMING COUNTY SCHOOL EMPLOYEES
FEDERAL CREDIT UNION**

*Tunkhannock
Area*

Educator

*Keystone
College*

*Lackawanna
Trail*

July 2, 2007

Credit Union News for Members

In this issue:

In Memoriam	1
Board Recruiting	1
Summer Dividends	2
Privacy Policy	2
Annual Meeting	2
Chalk Dust	2

IF YOU HAD YOUR WAY!

IF YOU WERE IN CHARGE OF YOUR FINANCIAL INSTITUTION,

- ? would you pay yourself a high interest rate on your savings?
- ? would you charge yourself a really low interest rate on a loan you'd need?
- ? could you find some way to operate so you wouldn't have any fees—or would you think that some are necessary?
- ? do you think the (insert your name here) financial institution would offer free life insurance to yourself and other people who use your services?

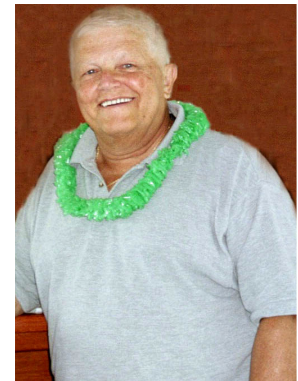
These are the kinds of questions that challenge our board of directors; and, GUESS WHAT? YOU ARE IN CHARGE! Yet you may not experience your power! Unlike a bank, your board is elected from within the membership. You call the shots by interacting with your elected representatives.

Enter a slight dilemma: You *used* to have representatives from various buildings, but now, most of the board members are retired and aren't accessible to you. So, here's what YOU NEED TO DO: Find someone in your immediate circle of employment who is really interested in our "do-it-yourself" financial institution, and talk to him or her about serving on our board. We NEED board reps who are ACTIVELY WORKING to serve you best!

Needed most are representatives from Tunkhannock high school, middle school, and the elementary schools (how about an itinerant who travels among them?) Also, Lackawanna Trail elementary should be represented. At Keystone, our long-time board member, Professor Howard Jennings, says he could use some help.

Worry not your devoted hearts about your **qualifications**; we'll take your common sense and run with it. The financial gobbledy-gook and the reasons "you cannot pay 10% on savings" will come to you as you attend the monthly board meetings. Commit to a two- or three-year term (or less, if you're a little apprehensive) and you'll find out just how interesting it is to call your own shots.

By the way, the next BIG STEP in making this credit union even better is just around the corner—in October! Hop on the band wagon now and be a part of this GREAT ENHANCEMENT! If you're interested, give us your name and we'll get it to the nominating committee for our annual business meeting on July 18! We're looking for some ACTIVE EMPLOYEES to steer this ship into the second fifty years! Call Howard (secretary) at 587-2651 or 575-7857 and let him know YOU'D LIKE TO see that other members and yourself HAVE YOUR OWN WAY!



Ken Thomas: 42-year volunteer

In Loving Memory of

Kenneth Thomas

*Born, November 4, 1939
Entered his new life, May 11, 2007
Age 67*

*I'd like the memory of me
to be a happy one,
I'd like to leave an afterglow
of smiles when life is done.
I'd like to leave an echo
whispering softly down the ways,
of happy times and laughing
times and bright and sunny days.
I'd like the tears of those
who grieve, to dry before the sun.
Of happy memories that I leave
when life is done.*

SUMMER DIVIDENDS ANNOUNCED

These are the Q2 dividends and are NOT guaranteed to be the same for Q3Q.

Split-rate Category	Q2 APR	Q2 APY
\$50,000 - and over	3.125%	3.162%
\$25,000 - \$49,999.99	2.625%	2.651%
\$10,000 - \$24,999.99	2.125%	2.142%
\$5,000 - \$9,999.99	1.625%	1.635%
\$300 - \$4,999.99	1.375%	1.382%
\$ 0 - \$299.99	0.000%	0.000%
Share-Draft Accounts (Checking) ADB of \$1,000 or more for the month	.250%	.250%
Christmas Clubs—\$100 or more	.500%	.501%

PRIVACY DISCLOSURE



TYPES OF INFORMATION WE MAY COLLECT

We collect nonpublic personal information about you:

- from you on applications or other forms, such as your name, address, social security number, assets, and income
- through transactions you have with us or our affiliates, or others, such as your ACH activity, parties to transactions with others, and debit-card usage
- through information we receive from a consumer reporting agency, such as your account balances, payment history, credit-card usage, creditworthiness and credit history

TYPES OF INFORMATION WE DISCLOSE

We do not disclose any nonpublic personal information about our members or former members to anyone, except as required by law.

DISCLOSURE AS PERMITTED BY LAW

We may disclose some of the information we collect to service providers (such as check-printing companies) or companies that perform marketing services on our behalf.

CONFIDENTIALITY AND SECURITY

We restrict access to nonpublic personal information about you to those employees who need to know that information to provide products or services to you. We maintain physical, electronic, and procedural safeguards that comply with federal standards to guard your nonpublic personal information. If you ever have questions or concerns about the integrity of your account information, please call.



ANNUAL MEETING ANNOUNCED

Welcome all members! Please join us for our 51st annual business meeting:

- 9 A. M.
- WEDNESDAY, JULY 18
- **BOARD ROOM**
TUNKHANNOCK AREA
ADMINISTRATION BUILDING

**WHAT? NO BUS TRIP! NO MEAL!
WHAT'S GOING ON??**

While we usually have some kind of a social activity with our annual meeting; there is none yet this year.

We hesitated to plan a bus trip not only because the price of fuel has affected the prices, but also the possibility of choosing a destination that would appeal to many may have left us with a

partially-filled bus and a commitment to pay full fare.

So, we decided to have the meeting (the primary reason for the annual event) now and suggest some ideas for future trips. We'll take your suggestions at either office and perhaps offer a trip later this year based on what YOU would like to do. Here then, are some of the possibilities:

- Ellis Island, Liberty Island, & South Street Seaport
- Renault Winery & an Atlantic City Casino
- Pennsylvania Renaissance Faire
- Penn's Cave & Safari + Penn State Creamery
- King Tut exhibit & Franklin Institute
- Woodloch Pines Cocktail Hour/ Dinner/Show/Dancing

Prices on these trips are about \$50—King Tut is closer to \$75. Credit union would subsidize your cost. Give us your thoughts!

Chalk Dust

FREE Credit Reports? Watch out!

Don't be duped! Some sites don't charge for the "free" credit report, but DO CHARGE a "membership fee.!"

Here's a reliable site:
annualcreditreport.com

Here's another SCAM:

"Pre-screened" offers of credit cards have hit some of our members' mailboxes. Don't be too quick to say "OK"! These might require you to deposit money with the card company so as to "fill" the card with an initial value.

You're also required to supply the company with your CHECKING ACCOUNT NUMBER! You'll then "pre-fill" the card, pay membership fees and monthly fees; and then you're hooked!

If you don't want this kind of a card, you can OPT OUT of this type of offer by calling 888-567-8688.

Your savings insured to \$100,000

NCUA

National Credit Union Administration,
a U. S. Government Agency