

**WYOMING COUNTY SCHOOL EMPLOYEES  
FEDERAL CREDIT UNION**

Tunkhannock  
Area

**Educator**

[www.creducomp.com/wcsefcu/index.html](http://www.creducomp.com/wcsefcu/index.html)

Keystone  
College

Lackawanna  
Trail

April 2, 2008

Credit Union News for Members

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**2/28 Box Score**

- Members: 1,223
- Assets: \$9,661,326
- Shares: \$8,652,845
- Loans \$5,157,487
- YTD Loans \$198,394
- Draft Accounts 377

**HOW FITTING!**

How much more appropriate could it be than, in our educational credit union, to have our CREDIT SCORES graded A, B, C, D, & F!

And that's just how your *VantageScore* identifies various levels of your "credit reputation." So; just as your students with the A's benefit from their accomplishments in many ways—from the honor roll to college acceptance, so do you when your "report card" is issued to a loan officer. When your credit report arrives, not only does it list your outstanding obligations and the status of your payment history, but also it prints a little three-digit number that is very significant to you.

For example, on a \$20,000 60-month car loan, the difference between an "A" and a "C" in your *VantageScore* would save you \$415! And the difference between an "A" and an "F" would change the finance charge by a whopping \$1,543—or about \$26 a month!

The moral of the story, of course, is to follow the advice of money managers who recommend, at the very least, that you stay current with your obligations. After that, there is a plethora of factors that affect your score. And, surprisingly enough, some are least suspected. Here are just a few examples:

**How your VANTAGE SCORE affects the loan rates we publish:**

**VantageScore Rate Factors**

- 901 - 990 = A - .75%
- 801 - 900 = B - .50%
- 701 - 800 = C No change
- 601 - 700 = D + 1.00%
- 501 - 600 = F + 2.00%

And, if your loan is paid through payroll deduction, direct deposit, or ACH with automatic transfer, you can expect the rate to be another .25% less.

- No recently reported accounts
- No usable bankcard accounts
- Too few accounts
- Presence of a bankruptcy
- Too many open bankcard accounts
- Sum of balances on bankcard accounts is too high
- Too many bankcard accounts with high utilization
- Too many open retail revolving accounts with a balance
- Amount paid down on open installment accounts is too low
- Too many recently opened installment accounts
- Too many recent inquiries

Interesting, eh? Keep in mind, too, that when you look at any of our published rates, they are subject to adjustments per the chart! So, don't let a rate you see on our web site—or as printed—chase you away. If you have a good score, you might walk away with a bargain rate! You'll never know unless you **CALL!**

You owe it to yourself to visit our website, where you'll find just about anything you'd like to know about us!

**TAX  
Loans  
Here!**

**Need \$1,040  
or \$1,099?  
We'll cover you  
just fine!**

## SPRING DIVIDENDS ANNOUNCED

These are the 3/31 dividends and are NOT guaranteed to be the same for 6/30.

Split-rate Category	Q1 APR	Q1 APY
\$50,000 - and over	2.625%	2.651%
\$25,000 - \$49,999.99	1.750%	1.762%
\$10,000 - \$24,999.99	1.125%	1.130%
\$5,000 - \$9,999.99	1.000%	1.004%
\$300 - \$4,999.99	1.000%	1.004%
\$ 0 - \$299.99	0.000%	0.000%
Share-Draft Accounts (Checking) ADB of \$1,000 or more for the month	.500%	.501%
Christmas Clubs—\$100 or more	.500%	.501%

## NEW-CAR RATES CUT FOR SPRING BUYING

Hello all of you considering a new car purchase! You're going to get a little help from your credit union with the new/almost-new car rates. The board slashed those rates by 1/2% The cut is good for model year 2007 and 2008 that are new or almost new. The latter are defined as cars with 5,000 or less miles on the odometer.



Here are the new rates, and a monthly payment for a \$20,000 purchase: Keep in mind, too, the adjustments in the rates that are made because of the *VantageScore* you read about on page 1. If you'd like to see **some great alternatives** to these conventional loans, visit our website at [www.creducorp.com/wcsefcu/index.html](http://www.creducorp.com/wcsefcu/index.html) We can work with you many ways to get you in a new(er) car within your budget!

Term	Rate	Payment—with CDI	Payment—without CDI
36	5.50%	\$619.38	\$603.93
60	5.75%	\$397.63	\$384.36
72	6.00%	\$344.27	\$331.48
84	7.00%	\$314.70	\$301.88

## Chalk Dust

Need help **PAYING** your last-minute **TAX** obligations?



Give us a call!

We've got lots of money and can bail you out. If you qualify, you can get a one-year "TAX-RELIEF" loan for 7%.

**How Long Has it Been Since . . .**

. . . you've checked your **account details**?

- ✓ Are your **JOINT OWNERS** listed correctly?
- ✓ Is your **ADDRESS** correct?
- ✓ Is your **CHILD'S ACCOUNT** referenced properly?
- ✓ Is your **BENEFICIARY** designated properly?
- ✓ Are you sure about those who are **AUTHORIZED TO ACCESS** your account?

**Fee-Free ATM's All Over the Place!**



Yup; at Sheetz! It works; try it!

### FOR SALE

'06 Monte Carlo 2-dr Cpe, 3.5L, 36.5K miles, gray, alloys—\$14,300 or **BEST REASONABLE OFFER**. See it at the Tunkhannock location.

Your savings insured to \$100,000

## NCUA

National Credit Union Administration,  
a U. S. Government Agency

## MECHANICAL REPAIR COVERAGE SOON AVAILABLE!

After months of careful study, the board has approved our entering into an agreement with CUNA MUTUAL to offer their Member's Choice™ **Mechanical Repair Coverage** to our members either in conjunction with an auto loan, or as a "free-standing" policy on an auto they already have, that compares very favorably and at better pricing than most extended warranties on autos. Choices will be available for various levels of protection and with deductibles that affect the total cost of the policy.

With your purchase of this policy, for which you could pay separately or finance with an auto loan, you can protect yourself against the risk of high auto repair bills. We think you'll enjoy having this protection at your disposal when you buy your next auto; and, as usual, we're offering you a great product at a great price! Ask about it when you finance your next car with us!