

# The Credit Union Educator

W-BEE Federal Credit Union Member News, July 2010  
<http://www.creducomp.com/wbee>

Wilkes-Barre - 87 N. Main St.  
 (570) 825-9950  
 All Credit Union Services / Lending

Wyoming - 800 Wyoming Ave.  
 (570) 693-4073  
 Teller Services / Debit Card Questions

Dallas - Church Street  
 (570) 675-8244  
 Teller Services

## Congratulations, Retirees!

Membership does not end with retirement! We have very active retiree members who participate fully in our checking, debit card, and online services. Consider having your retirement, pension, or Social Security direct deposited right to your account. Call us for details!



## 2010 PARK TICKETS



### DORNEY PARK & WILDWATER KINGDOM



	<u>Gate Price</u>	<u>Our Price</u>
Regular (Over 48")	\$41.99	<b>\$28.50</b>
Junior (Under 48")	\$22.99	<b>\$20.00</b>
Senior (Age 62 & Over)	\$22.99	<b>\$20.00</b>
Kids (Age 2 & Under)	FREE	N/A

### HERSHEYPARK

	<u>Gate Price</u>	<u>Our Price</u>
Regular (Ages 9-54)	\$52.95	<b>\$40.95</b>
Junior (Ages 3-8)	\$31.95	<b>\$28.95</b>
Senior (Ages 55-69)	\$31.95	<b>\$28.95</b>
Senior Plus (Age 70+)	\$20.95	<b>\$19.95</b>
Kids (Age 2 & Under)	FREE	N/A

**NEW THIS YEAR!**

### SNO COVE

	<u>Gate Price</u>	<u>Our Price</u>
Regular (Over 48")	\$29.95	<b>\$20.00</b>
Junior (Under 48")	\$20.95	<b>\$20.00</b>
Senior (Age 65 & Over)	\$20.95	<b>\$20.00</b>
Kids (Age 2 & Under)	FREE	N/A

### CAMELBEACH

Buy your tickets online using the coupon code below.  
 For general admission tickets, your price will be \$27.99, which is a savings of \$7.00 from the gate price and \$2.00 from the standard online price.

You print the tickets yourself!  
<http://www.camelbeach.com>  
**Promo Code: ufcw72**

## NEED A LOAN? CALL US FIRST!

Don't be fooled by gimmicks and hidden costs!

We offer all members the same competitive rates, which you can view on our website at [www.creducomp.com/wbee](http://www.creducomp.com/wbee).

Most loans except home equities include life insurance at no cost to you.

Schedule an appointment at our Wilkes-Barre office, and in most cases, you will be able to leave with the money!



*If you need a payroll deduction change for next school year, stop by one of our offices to sign a new form!*



# SAVINGS RATES

RATES PAID FOR THE QUARTER ENDED 6-30-10



<u>\$ Balance</u>	Regular Shares (Savings)		IRA Accounts:	
	<u>APR*</u>	<u>APY**</u>	<u>APR*</u>	<u>APY**</u>
Under \$500.00	0.000%	0.000%	0.000%	0.000%
\$500 – \$9,999.99	0.800%	0.802%	1.000%	1.004%
\$10,000 – \$24,999.99	1.000%	1.004%	1.200%	1.205%
\$25,000 – \$49,999.99	1.200%	1.205%	1.350%	1.357%
\$50,000 Up	1.350%	1.357%	1.500%	1.508%
<b>Christmas Share Accounts</b> (\$100 – Up)	0.500%	0.501%		
<b>Share Drafts (Checking)</b>				
Under \$5,000.00	0.000%	0.000%		
\$5,000.00 Up	0.500%	0.501%		

Rates are not guaranteed for future quarters; rates payable 9-30-10 will be determined in late September.

**PLEASE NOTE:** Savings rates are computed based on the average monthly account balance for all types of share accounts. For regular and IRA accounts, an account may earn dividend credit at multiple rates if the average monthly balance falls into different tiers during each month of the quarter. For share draft accounts, dividends are posted on a monthly basis. **A Truth in Savings disclosure covering all types of share accounts is available upon request. Contact our office for further information.**

\*APR = annual percentage rate \*\*APY = annual percentage yield



## In need of a crystal ball by Michael E. Fryzel (NCUA Board Member)

There is an old saying that goes, if you put 10 lawyers in a room, give them a document to read, and ask each of them the same question, you will get 10 different answers.

Similarly, in today's economic climate, if you ask 10 economists when the recession will end, you could get 10 different answers. That is because no one really knows when this economy will turn and when we will be headed toward a brighter future.

There are just too many variables in the mix for anyone to get a handle on the direction of the economy. Each month we look at the unemployment figures, housing numbers and retail performance of major companies and monitor the effects they have on consumer confidence. Every day we watch the stock market go up, down, then up and down again. Sometimes, the fluctuations are due to a major speech by a policy maker, sometimes the result of change in a major economic indicator, and other times for reasons no one can really explain other than to speculate. We look to our economists for answers, but they do not have a crystal ball to see into the future. Their responses are based on intense models, mathematical formulas, and history in dealing with these types of events. There are no easy answers and no magic solutions. So what do we do?

We do what Americans do best. We keep on working, we keep trying different options, we never lose focus of the future while we handle the problems of the present, and we

forget that we are all in this together. It takes a cooperative effort.

Is the cooperative system alive and well? When times are good, a robust cooperative system is evident. But, when times are tough, will people still come together and offer credible solutions and alternatives? Will it be one for all and all for one, or will me first mentality prevail? There is no doubt these are tough times and the crystal ball could show tougher times ahead for credit unions. However, what works in the cooperative model is when those in the industry reach a consensus and offer solutions for the good of the community. Credit unions do make a difference and the cooperative model can continue to be a strong force today, as it has been, even through this difficult period. To achieve that mission we must continue to work collectively and support one another. Only then can we all take the next steps towards solutions to preserve the credit union community and its future.

Just like the cooperative credit union movement has succeeded for over 100 years, by solving problems together, so must our country work together to solve the problems before them today.

People helping people, a motto, a commitment, an ideal that has made credit unions the premier financial service institution in this country, and it is the same formula that will be the key to getting America back on track to being the economic leader throughout the world.