

The Credit Union Educator

W-BEE Federal Credit Union Member News, July 2008

Wilkes-Barre - 87 N. Main St.
(570) 825-9950
All Credit Union Services / Lending

Wyoming - 800 Wyoming Ave.
(570) 693-4073
Teller Services / Debit Card Questions

Dallas - Church Street
(570) 675-8244
Teller Services



W-BEE is now offering traditional IRAs in high yield, fully liquid accumulation accounts insured up to \$250,000!

It's a great time to transfer funds from another IRA subject to market fluctuation. Call our Wilkes-Barre office if you're interested.

Check out our website!

<http://www.creducomp.com>

Contact us to register for CU-At-Home, online access to your account. It's free if you have a checking account with us!



BEWARE! DO YOUR HOMEWORK!

The following is an excerpt from an actual loan document for a new car loan made by another local credit union. The APR and finance charge are roughly triple what a member would pay for the same loan through our credit union. Additionally, our gap insurance charge is \$125, and our member from the scenario below was charged \$538 by the dealership for gap insurance. Does this seem fair?

PENNSYLVANIA MOTOR VEHICLE INSTALLMENT SALE CONTRACT,			Dated <u>05/27/2008</u>		SIMPLE INTEREST	
ANNUAL PERCENTAGE RATE The cost of your credit as a yearly rate.	FINANCE CHARGE The dollar amount the credit will cost you.	Amount Financed The amount of credit provided to you or on your behalf.	Total of Payments The amount you will have paid after you have made all scheduled payments.	Total Sale Price The total cost of your purchase on credit, including your downpayment of \$ <u>N/A</u>		
15.20%	\$ 10485.22	\$ 19774.22	\$ 30259.44	\$ 30259.44		

Always know what rate you are being charged as well as any hidden fees! **Our rates are the same for every member, and life insurance is provided at no cost up to \$20,000 for all loans except home equities.** Visit the rates page of our website at www.creducomp.com for a complete list. Shop around—then call us! Loans are disbursed by pre-scheduled appointment at our Wilkes-Barre office. Give Roger or Linda a call at 570-825-9950!



SAVINGS RATES

RATES PAID FOR THE QUARTER ENDED 6-30-08



<u>\$ Balance</u>	<u>Regular Shares (Savings)</u>		<u>IRA Accounts</u>	
	<u>APR*</u>	<u>APY**</u>	<u>APR*</u>	<u>APY**</u>
Under \$300.00	0.000%	0.000%	0.000%	0.000%
\$300 - \$4,999.99	1.750%	1.762%	2.000%	2.015%
\$5,000 - \$9,999.99	2.250%	2.269%	2.500%	2.524%
\$10,000 - \$24,999.99	2.750%	2.778%	3.000%	3.034%
\$25,000 - \$49,999.99	3.000%	3.034%	3.250%	3.290%
\$50,000 Up	3.250%	3.290%	3.500%	3.546%
Christmas Share Accounts				
Under \$100.00	0.000%	0.000%		
\$100 Up	1.750%	1.762%		
Share Drafts (Checking)				
Under \$1,000.00	0.000%	0.000%		
\$1,000 - \$4,999.99	0.500%	0.501%		
\$5,000 Up	1.250%	1.256%		

PLEASE NOTE: Savings rates are computed based on the average monthly account balance for all types of share accounts. For regular share and IRA accounts, an account may earn dividend credit at multiple rates if the average monthly balance falls into different tiers during each month of the quarter. For share draft accounts, dividends are posted on a monthly basis. **A Truth in Savings disclosure covering all types of share accounts is available upon request. Contact our office for further information.**

* APR = annual percentage rate

** APY = annual percentage yield

**PARK TICKETS
NOW ON SALE**



Hershey Park

	<u>Our Price</u>	<u>Door Price</u>	<u>Savings</u>
Regular (<i>Age 9-54</i>)	35.95	47.95	12.00
Junior/Senior (<i>Age 3-8 or 55-69</i>)	25.95	28.95	3.00
Senior Plus (<i>Age 70+</i>)	19.95	18.95	1.00

Dorney Park

	<u>Our Price</u>	<u>Door Price</u>	<u>Savings</u>
Regular (<i>Over 48" Tall</i>)	26.50	38.99	12.49
Junior/Senior (<i>Under 48" or Age 62+</i>)	17.00	18.00	1.00