

The Credit Union Educator

W-BEE Federal Credit Union Member News, October 2009
http://www.creducomp.com/wbee

Wilkes-Barre - 87 N. Main St.
(570) 825-9950
All Credit Union Services / Lending

Wyoming - 800 Wyoming Ave.
(570) 693-4073
Teller Services / Debit Card Questions

Dallas - Church Street
(570) 675-8244
Teller Services



2009 XMAS CLUB PAYOUT SET FOR NOVEMBER 2nd!



Christmas Club checks will be mailed on November 2, 2009.

Checks will include all money received by the Credit Union through October 31, 2009.

**IF YOU HAVE A SHARE DRAFT ACCOUNT, CHRISTMAS CLUB PROCEEDS WILL BE DEPOSITED AUTOMATICALLY.
NO WAITING FOR YOUR CHECK IN THE MAIL!**

Remember to record the deposit in your checkbook!

You can find your deposit amount on your October statement or online through CU-At-Home if you are registered.

CREDIT CARD CRUSHER

Feeling trapped by credit card debt? Take advantage of our special rates to pay off your plastic for good!

- Terms from 12 to 60 months
- Fixed rates of 6.9% to 10.9% based on term
- Minimum loan \$2,500*



* Amount applicant is eligible to borrow will vary based on income, co-maker, debt ratio, etc.

The loan proceeds must be paid directly to the card issuer with instructions to cancel the card. We reserve the right to destroy cards in our office at the loan closing. Call for details or an appointment!

Credit Card Crusher loan promotion may be discontinued by the Board of Directors at any time without advance notice. Special rates apply only to this promotion.

LIKE TO START A CLUB FOR NEXT YEAR? NEED MORE FUNDS FOR NEXT YEAR'S EXPENSES? SIMPLY RETURN THE COUPON BELOW!

2010 W-BEE F.C.U. Christmas Club **(Coupon not necessary for existing participants.)**

Name: _____ Acct. #: _____

Employer: _____ Social Security #: _____

Please increase my current total payroll deduction by \$ _____ per pay effective as soon as possible.

_____ Please post the above increase in a **NEW** Credit Union Xmas Club. **I don't have a club now.**

_____ Please increase my **CURRENT** Credit Union Christmas Club by the above amount per pay.

I UNDERSTAND THAT WITHDRAWALS FROM THE CHRISTMAS CLUB ARE LIMITED TO ONCE A YEAR IN ADDITION TO THE NORMAL PAYOUT.

SIGNATURE _____



SAVINGS RATES

RATES PAID FOR THE QUARTER ENDED 9-30-09



<u>\$ Balance</u>	<u>Regular Shares (Savings)</u>		<u>IRA Accounts:</u>	
	<u>APR*</u>	<u>APY**</u>	<u>APR*</u>	<u>APY**</u>
Under \$500.00	none	none	none	none
\$500 – \$4,999.99	1.000%	1.004%	1.500%	1.508%
\$5,000 – \$9,999.99	1.250%	1.256%	1.700%	1.711%
\$10,000 – \$24,999.99	1.500%	1.508%	1.900%	1.914%
\$25,000 – \$49,999.99	1.750%	1.762%	2.100%	2.117%
\$50,000 Up	2.000%	2.015%	2.250%	2.273%
Christmas Share Accounts (\$100 – Up)	1.000%	1.004%	<div>Rates are not guaranteed for future quarters; the quarter ending on 12-31-09 will be determined in late December.</div>	
Share Drafts (Checking)				
Under \$5,000.00	none	none		
\$5,000.00 Up	0.500%	0.501%		

PLEASE NOTE: Savings rates are computed based on the average monthly account balance for all types of share accounts. For regular and IRA accounts, an account may earn dividend credit at multiple rates if the average monthly balance falls into different tiers during each month of the quarter. For share draft accounts, dividends are posted on a monthly basis. **A Truth in Savings disclosure covering all types of share accounts is available upon request. Contact our office for further information.**

*APR = annual percentage rate **APY = annual percentage yield

FOCUS ON DEBIT CARD FRAUD!

- Check your **account balance and activity** regularly. Use CU-At-Home to view your account online.
- **REVIEW YOUR STATEMENTS** in a timely manner.
- Be careful where you use your card. Consider using cash or a credit card at stores where you don't regularly shop.
- **Never write your PIN** on or near your card!
- **Never give your credit union account information by phone or internet** unless YOU initiate the contact. We will never ask for your card number or PIN; don't fall for calls from others who ask you "verify" such information!
- If you use your PIN, **shield your number selections** from view.
- When you give your card to clerks/wait staff, **keep an eye on how the card is used**. Theft can occur if your card is swiped in a second scanner, extra copies of sales slips are made, or numbers/codes are written to skim your card info.
- If you make purchases online, check to be sure you are on a **secure server** by looking for a security symbol such as an unbroken key or padlock symbol at the bottom of your internet browser window. Also make sure that you look for "**checkboxes**" of any kind that, if ignored, could enroll you in memberships with monthly fees charged to your card!
- Sometimes fraudulent charges can appear no matter how careful you are! In that event, you should IMMEDIATELY call Fifth Third Bank, our card processor, at **800-927-0395, Extension 1**. You must have your card details on hand to give the operator, so we advise you to record your card information (or photocopy both sides of your card) and keep it in a safe place. You should also call the Credit Union as soon as possible.
- If you find fraudulent charges, also be sure that you **CALL THE PHONE NUMBERS** that appear on your statement to demand your money back, and to CANCEL any memberships that may have been created by the fraudulent charge!

EFFECTIVE IMMEDIATELY: To increase security, telephone transfers between member accounts will no longer be accepted unless **your name (the caller) is listed on both accounts** or you have power of attorney on file with us.
You may still transfer between accounts in person at our offices.